



**CHAT ROOM NOTES –
Thursday, April 14, 2020–**

**Hispanic-American Institute
3rd Growing a Healthy Business (Under
COVID-19)**

DIALOGUE #1

- 07:12:30 From Hispanic-American Institute : If you have any questions please type them in here.
- 07:20:10 From abcalvo : Is the PPP open only to folks that have a relationship with a bank How about those very small businesses who are Credit Union or operate on cash basis?
- 07:20:43 From abcalvo : Is the application in Spanish?
- 07:21:27 From Bruce : Is anyone contacting Bob?
- 07:21:33 From Michelle DeFronzo- ImEx Cargo : I did apply with Eastern and they did get back with me to say they had everything they needed and they called me on a Saturday to do this! Bravo Eastern!
- 07:24:18 From John Perez : I think Bob Nelson is Back with us, but he has no video.
- 07:24:37 From John Perez : Nevermind, he has video.
- 07:27:48 From abcalvo : Is the economic injury loan easier to apply. Does it have a long queue (waiting list)
- 07:30:26 From qmiller : Happy to answer all of these. Do you want me to do it here or verbally.
- 07:32:18 From Hispanic-American Institute : I think verbally would be best.
- 07:36:54 From qmiller : Great insight thank you. Looking forward to Q&A but you are absolutely right!



07:38:33 From amoronta : Good morning! This is Alison Moronta from MGCC. Could I talk about what MGCC is doing with the TA Providers that are part of our Small Business TA Grant Program?

07:42:46 From amoronta : Please unmute me!

07:49:32 From qmiller : Just wanted to confirm I'm happy to stay on as long as needed to help answer questions. I can go past 10am if you all want to. Just making the option available if it's helpful.

07:50:06 From Hispanic-American Institute : Thank you.

07:50:23 From Bruce : I think the meeting can go on as long as necessary and people are able to stay on.

07:53:17 From Michelle DeFronzo- ImEx Cargo : Does the Economic disaster loan apply for the trade tariffs imposed on China as this has had an effect on not only the Asian market but also European markets as well?

07:55:04 From amoronta : Thanks and good day!

07:56:07 From abcalvo : Realistically, will there be enough money to cover al the PPP requests from small businesses?

07:57:47 From John Perez : The Latino community requires an extra layer of assistance to overcome the aversion to take loans or the aversion to be submitted to the process to apply to any bank, therefore they are recurring to "FRIENDS" really meaning LOAN SHARKS Charging up to 2,400 % if interest. What is the SBA doing to assist and communicate with the Latino-owned businesses overcome their fears?

08:00:19 From Patricia Acevedo : Quincy had mentioned there were some applications going through the process more smoothly than others. Could you please share some basic insight and recommendations based on those applications?

08:02:24 From nacevedo@hainst.org : Quincy when you send the application back it is a DECLINE?

08:08:42 From abcalvo : The small bodegas, and store fronts, the businesses that Frances represent will find it difficult to get all this information. Frances would you like to comment?

08:09:14 From Michelle DeFronzo- ImEx Cargo : what about hiring a new employee if the old employee doesn't want to come back??

08:10:38 From John Perez : Most bodegas employ at least one or two employees but keep an informal payroll.



08:11:41 From Rudy Bozas, THPP Dir. Comm. Rel. & Marketg. : Thank you, everyone. I have to run. I commend you all for the work during these difficult times. Should there be anything I can answer or help in regards to health care for employees and business options, please don't hesitate to reach out: rudy_bozas@tufts-health.com